

## **2017 Annual Meeting (Edinburgh)**

(A) That the subscription be increased to £40 per representative member from 1<sup>st</sup> January 2018.

Proposed on behalf of the Administrative Committee by Andrew Taylor (Honorary Treasurer), seconded by Christopher O'Mahony (Vice-President).

*[Explanatory note: The subscription is currently £30 per representative member and this has been the amount since 1st January 2014. This provides income to the General Fund of £6,030. At the Council meeting at Hereford in 2011, it was stated that the Administrative Committee would review the level of the subscription rate on a regular basis, enabling a more frequent but smaller rate of increase.*

*The affiliation subscriptions and income from investments are intended to cover the cost of the conducting the business of the Council. The cost of the Council's meeting venues has continued to increase and together with other costs of the annual meeting, committee expenses and other expenditure amounted to £10,881 in 2016, £11,530 in 2015 and £10,022 in 2014. Projected costs for 2017 are £12,344 and £10,350 for 2018, as attached.*

*Notwithstanding the result of a surplus on the General Fund in 2014, due to the Roadshow, and also in 2013, there is an underlying deficit of the Council's costs exceeding the affiliation subscriptions and decreasing income from investments. There is considerable work planned by CRAG and committees and costs of travel and the hire of meeting venues are increasing. In the short term, this proposal will provide an additional £2,010 income to the General Fund pending the adoption of any proposals from CRAG on future funding. For the time being any deficit can be covered by reserves. The Council are, of course, continuing to monitor costs in order to keep them as reasonable as possible. Council is obliged to be a good steward of the charity's finances and, in the longer term, running at a deficit is not considered responsible management.]*

## General Fund

### Projected costs for 2017 and 2018

	2016 £	Projected 2017 £	Projected 2018 £
Affiliation fee per member	30	30	40
<b>Income</b>			
Affiliation fees	6,030	6,030	8,040
Interest receivable	1,430	1,000	950
Other income	1,435	1,200	200
	<u>8,895</u>	<u>8,230</u>	<u>9,190</u>
<b>Expenditure</b>			
Council meeting	1,829	1,750	1,900
Ringing World supplement	2,191	2,250	2,250
Committee expenses	2,908	3,150	3,150
CRAG	1,052	2,091	-
Regional meetings	412	400	400
Heywood Day (2016), PR Matters (2017)	122	103	-
Stationery, postage etc.	24	50	50
Rolls of Honour	64	100	100
Insurance	2,279	2,400	2,450
Other expenses	-	50	50
	<u>10,881</u>	<u>12,344</u>	<u>10,350</u>
Surplus/(deficit)	(1,986)	(4,114)	(1,160)
Reserves brought forward	138,276	136,290	132,176
Reserves carried forward	<u>136,290</u>	<u>132,176</u>	<u>131,016</u>
<b>Represented by</b>			
Investments	131,960	127,099	125,939
Debtors	3,060	3,100	3,150
Cash etc.	4,204	4,977	4,977
Creditors	(2,934)	(3,000)	(3,050)
	<u>136,290</u>	<u>132,176</u>	<u>131,016</u>